

Diocese of the Midwest - OCA
Profit & Loss Budget vs. Actual
January through June 2019

	Jan - Jun 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Diocesan Assembly Income	0.00	0.00	0.00
Assessment Income	557,799.00	536,406.00	21,393.00
Convocation Income	12,860.00	12,000.00	860.00
CTS Reimbursement	535.86	534.96	0.90
Other Contributions	6,150.03		
Outreach Income			
Late Vocations	5,540.00	6,000.00	-460.00
Total Outreach Income	5,540.00	6,000.00	-460.00
Temp Restricted Income			
Scholarships			
Support our Seminarians Appeal	0.00	0.00	0.00
Scholarships - Other	0.00	999.96	-999.96
Total Scholarships	0.00	999.96	-999.96
Total Temp Restricted Income	0.00	999.96	-999.96
Uncategorized Income	0.00	249.96	-249.96
Total Income	582,884.89	556,190.88	26,694.01
Gross Profit	582,884.89	556,190.88	26,694.01
Expense			
Special Projects Fund	2,809.00		
Salaries & Wages			
Bishop's Kelelinik			
Bishop's Kelelinik - Salary	8,000.00	12,000.00	-4,000.00
Pension - EE Reimburse	360.00		
Pension - DMW	480.00	960.00	-480.00
Bishop's Kelelinik - Other	4,000.00		
Total Bishop's Kelelinik	12,840.00	12,960.00	-120.00
Administrator			
Social Security	0.00	918.00	-918.00
Total Administrator	0.00	918.00	-918.00
Bishop			
Pension - EE Reimburse	1,464.27		
Life Insurance	0.00	395.46	-395.46
Pension - DMW	5,368.95	3,904.68	1,464.27
Salary	24,539.00	36,808.50	-12,269.50
Social Security	0.00	3,733.86	-3,733.86
Bishop - Other	12,269.50		
Total Bishop	43,641.72	44,842.50	-1,200.78
Chancellor			
Pension - EE Reimburse	414.63		
Pension - DMW	1,520.25	1,105.62	414.63
Salary	13,820.58	13,820.58	0.00
Social Security	0.00	1,057.26	-1,057.26
Total Chancellor	15,755.46	15,983.46	-228.00
Property Manager			
Pension - EE Reimburse	436.68		
Pension - DMW	1,601.16	960.00	641.16
Salary	3,704.00	5,556.00	-1,852.00
Property Manager - Other	1,852.00		
Total Property Manager	7,593.84	6,516.00	1,077.84

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Secretariat			
Pension - EE Reimburse	662.61		
Pension - DMW	2,429.55	1,766.94	662.61
Salary	26,572.32	22,086.66	4,485.66
Social Security	0.00	1,689.66	-1,689.66
Total Secretariat	<u>29,664.48</u>	<u>25,543.26</u>	<u>4,121.22</u>
Total Salaries & Wages	109,495.50	106,763.22	2,732.28
Stipends			
Communications Director			
Stipend	1,200.00	1,800.00	-600.00
Total Communications Director	1,200.00	1,800.00	-600.00
Deans			
Chicago			
Stipend	1,200.00	1,800.00	-600.00
Total Chicago	1,200.00	1,800.00	-600.00
Cleveland			
Stipend	1,200.00	1,800.00	-600.00
Total Cleveland	1,200.00	1,800.00	-600.00
Indianapolis			
Stipend	1,200.00	1,800.00	-600.00
Total Indianapolis	1,200.00	1,800.00	-600.00
Kansas City			
Stipend	1,200.00	1,800.00	-600.00
Total Kansas City	1,200.00	1,800.00	-600.00
Michigan			
Stipend	1,200.00	1,800.00	-600.00
Total Michigan	1,200.00	1,800.00	-600.00
Minneapolis			
Stipend	1,200.00	1,800.00	-600.00
Total Minneapolis	1,200.00	1,800.00	-600.00
Total Deans	7,200.00	10,800.00	-3,600.00
Late Vocations Coordinator			
Stipend	4,000.00	6,000.00	-2,000.00
Total Late Vocations Coordinator	4,000.00	6,000.00	-2,000.00
Treasurer			
Stipend	1,200.00	1,800.00	-600.00
Total Treasurer	1,200.00	1,800.00	-600.00
Total Stipends	13,600.00	20,400.00	-6,800.00
Payroll Expenses			
Taxes	6,823.91		
Workers' Comp	1,649.00	999.96	649.04
Total Payroll Expenses	8,472.91	999.96	7,472.95
Health Insurance			
Bishop	2,181.38	2,063.46	117.92
Secretariat	0.00	6,534.00	-6,534.00
Total Health Insurance	2,181.38	8,597.46	-6,416.08

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Professional Fees			
Accounting	2,700.00	3,249.96	-549.96
Audit	0.00	2,000.00	-2,000.00
Counseling	1,264.00		
Investment Fund Management Fees	0.00	1,299.96	-1,299.96
Legal	0.00	600.00	-600.00
Payroll Preparation	657.00	375.00	282.00
Website Support	0.00	810.00	-810.00
Total Professional Fees	4,621.00	8,334.92	-3,713.92
Office Expense			
Automobile Expense	148.88	999.96	-851.08
Background Checks	6,604.60	3,750.00	2,854.60
Psychological Evaluations	0.00	-1,275.00	1,275.00
Psychological Evaluations	2,325.00	2,550.00	-225.00
Dues & Subscriptions	501.01	600.00	-98.99
Library & Periodicals	95.09	349.98	-254.89
Bank Service Charges	0.00	300.00	-300.00
Bad Debt	10,000.00		
Office Supplies	1,209.92	1,999.98	-790.06
Postage	217.48	499.98	-282.50
Telephone	3,757.27	3,999.96	-242.69
Internet Service Provider	1,899.67	1,500.00	399.67
Total Office Expense	26,758.92	15,274.86	11,484.06
Travel			
Auditors	0.00	0.00	0.00
Diocesan/Bishop's Council	6,933.82	8,000.00	-1,066.18
Metropolitan Council	295.06	499.98	-204.92
Chancellor	977.36	2,499.96	-1,522.60
Deans	0.00	600.00	-600.00
Deanery	596.61		
Bishop	5,718.39	6,750.00	-1,031.61
Bishop's Kelelnik	272.78	2,499.96	-2,227.18
Late Vocations	297.96	249.96	48.00
Secretariat	119.61	0.00	119.61
Total Travel	15,211.59	21,099.86	-5,888.27
Insurance			
Auto	920.92	750.00	170.92
Liability	401.91	799.98	-398.07
Property	10,907.17	9,999.96	907.21
Life			
Bishop	0.00	395.46	-395.46
Total Life	0.00	395.46	-395.46
Total Insurance	12,230.00	11,945.40	284.60
Clergy and Parish Resource Exp			
Hospitality	1,536.14	3,000.00	-1,463.86
Liturgical Supplies	229.91	99.96	129.95
Total Clergy and Parish Resource Exp	1,766.05	3,099.96	-1,333.91
OCA Expenses			
Convocations	15,498.70	12,000.00	3,498.70
OCA Tithe	240,454.48	236,018.64	4,435.84
Total OCA Expenses	255,953.18	248,018.64	7,934.54
Diocesan Assembly Expense			
2018 Diocesan Assembly	0.00	10,000.00	-10,000.00
Total Diocesan Assembly Expense	0.00	10,000.00	-10,000.00

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Program Expense			
Candles	0.00	750.00	-750.00
Donation to Episcopal Assembly	0.00	1,500.00	-1,500.00
Charity	0.00	750.00	-750.00
Late Vocations	8,300.00	6,000.00	2,300.00
Mission Development	3,333.32	2,499.96	833.36
Mission Grants	20,400.00	23,400.00	-3,000.00
Seminarian Scholarships			
Budgeted Portion	17,500.00	9,999.96	7,500.04
Fundraisers Portion	12,416.84	6,000.00	6,416.84
Total Seminarian Scholarships	29,916.84	15,999.96	13,916.88
Total Program Expense	61,950.16	50,899.92	11,050.24
Communications			
Advertising	210.00	75.00	135.00
Printing & Reproduction	0.00	49.98	-49.98
Total Communications	210.00	124.98	85.02
Repairs and Maintenance			
Maintenance Reserve	0.00	0.00	0.00
Labor	4,493.32	4,200.00	293.32
Maintenance	0.00	3,549.96	-3,549.96
Repairs	0.00	2,499.96	-2,499.96
Supplies	737.37	750.00	-12.63
Total Repairs and Maintenance	5,230.69	10,999.92	-5,769.23
Service Contracts	2,761.15		
Utilities			
Electric	3,106.97	3,999.96	-892.99
Garbage	114.00	150.00	-36.00
Gas	6,797.41	4,999.98	1,797.43
Water & Sewer	449.36	450.00	-0.64
Total Utilities	10,467.74	9,599.94	867.80
Miscellaneous	0.00	249.96	-249.96
SUSPENSE	13,703.88		
Reimbursements	4,356.00		
Uncategorized Expense	0.00	24,288.00	-24,288.00
Total Expense	551,779.15	550,697.00	1,082.15
Net Ordinary Income	31,105.74	5,493.88	25,611.86
Other Income/Expense			
Other Expense			
Bishop's Discretionary Fund	0.00	600.00	-600.00
Taxes and Licenses	106.06	75.00	31.06
Fines & Penalties	2.21		
Interest Expense	6,588.23	6,576.13	12.10
Other Expense			
Youth Programs	0.00	3,999.96	-3,999.96
Total Other Expense	0.00	3,999.96	-3,999.96
Total Other Expense	6,696.50	11,251.09	-4,554.59
Net Other Income	-6,696.50	-11,251.09	4,554.59
Net Income	24,409.24	-5,757.21	30,166.45